

**20130050207**

**GOVERNMENT OF THE REPUBLIC OF MACEDONIA**

Pursuant to Article 36, paragraph 3 of the Law on the Government of the Republic of Macedonia (Official Gazette of the Republic of Macedonia no. 59/2000, 12/2003, 55/2005, 37/2006, 115/2007, 19/2008, 82/2008, 10/2010, and 51/2011), and in connection to Article 10 and 11 of the Law on the Macedonian Bank for Development Promotion (Official Gazette of the Republic of Macedonia no. 105/2009), the Government of the Republic of Macedonia at its session held on 9.1.2013 adopted

**DECISION ON MODIFICATIONS AND AMENDMENTS TO THE DECISION FOR THE TERMS AND CONDITIONS FOR REDEPLOYMENT OF FUNDS FROM THE COMPENSATION FUNDS FROM FOREIGNAID**

Article 1

In the Decision for the terms and conditions for redeployment of funds from the compensation funds from foreign aid (Official Gazette of RM, no. 76/2012 and 91/2012) in Article 2, paragraph 1, a new indent 1 shall be added and shall read:

- “micro, small, and medium sized enterprises dealing with agricultural products production.”

Article 2

In Article 5, paragraph 1, a new point shall be added and shall read:

“ 1. Loans for primary agricultural production intended for financing fixed assets and working capital for:

- Vegetable plant production: agriculture (cereal, industrial, gardening and fodder crops), fruit-growing, wine-growing
- Stock-breeding: cattle raising, sheep farming, pig breeding, goat breeding, poultry farming, fish breeding, beekeeping;
- New agricultural propulsion and connecting mechanization.

The amount of the credit is EUR 300,000 the most.

One-off fee is 0.8% of the credit amount on approval.

The interest rate is 3% p.a.

The repayment period for fixed assets is up to 60 months including a 1-year grace period, and up to 18 months for working capital including a grace period of 3 months. Interest shall be calculated and paid during the grace period.

Points 1 and 2 shall become 2 and 3.

### Article 3

In Article 6, paragraph 2, after indent 3, new indent 4 shall be added and shall read:

“Confirmation on a registered agricultural farm and registered production capacities issued by the Ministry of Agriculture, Forestry and Water Economy when applying for finance for primary agricultural production.”

Indent 5 shall be changed and shall read:

“decision for registration in the appropriate registries of processors and exporters of agricultural products at the Ministry of Agriculture, Forestry and Water Economy when applying for finance for processing of agricultural products and export of primary agricultural products and their manufactured products,”

### Article 4

In Article 8, paragraph 1, the number “90” shall replace the number “30.”

### Article 5

After Article 8, a new Article 8-a shall be added and shall read:

#### “Article 8-a

Procurements made within 90 days before the credit beneficiary submits the loan application in the Bank may be included in the scope of financing.

The Loan beneficiary together with the documents stated in Article 6 herein shall additionally submit all documents related to the procurements (invoices, sales contracts, banking orders, statements and other documents) to prove that the loan was used for the purpose intended.”

### Article 6

This Decision shall enter into force on the date of its publishing in the Official Gazette of the Republic of Macedonia.

No. 41-9882/1-12  
9 January 2013  
Skopje

Vice-president of the  
Government of the Republic of  
Macedonia  
**Vladimir Pesevski**