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GOVERNMENT OF THE REPUBLIC OF MACEDONIA

Pursuant to Article 36, paragraph 3 of the Law on the Government of the Republic of Macedonia (Official Gazette of RM, no. 59/2000, 12/2003, 55/2005, 37/2006, 115/2007, 19/2008, 82/2008, 10/2010, 51/2011 and 15/2013) and in connection to Article 10 and 11 of the Law on Macedonian Bank for Development Promotion (Official Gazette of RM, no. 105/2009) the Government of the Republic of Macedonia, on its session held on 20.08.2013 adopted

DECISION ON MODIFICATIONS AND AMENDMENTS TO THE DECISION FOR THE TERMS AND CONDITIONS FOR REDEPLOYMENT OF FUNDS FROM THE COMPENSATION FUNDS FROM FOREIGN AID

Article 1

In the Decision for the terms and conditions for redeployment of funds from the compensation funds from foreign aid (Official Gazette of RM, no. 76/2012, 91/2012, and 5/2013) in Article 4, after paragraph 1, a new paragraph 2 shall be added and shall read:

“Except as provided by paragraph 1 of this Article loan beneficiary may be:

- newly established enterprises which founders are legal entities with positive financial results in the past fiscal year, and
- enterprises which in the past fiscal year had negative financial result, insofar as they provide bank guarantee for the approved loan.”

Article 2

This Decision shall enter into force on the date of its publishing in the Official Gazette of the Republic of Macedonia.

No.41-5643/1
20 August 2013
Skopje

Vice-President of the Government
of the Republic of Macedonia
Zoran Stavreski M.A